

For Immediate Release
February 14, 2019

MEDIA RELEASE

Solving Toronto Housing Attainability: New Report Examines Housing Trends and Innovations in Global Cities

Ryerson City Building Institute offers insights for local government, industry and consumers

TORONTO, ON – The high price of Toronto housing is putting the city’s economy—and the household finances of residents—at risk. The **Ryerson City Building Institute**’s latest report, *Rethinking the Tower: Innovations Towards Housing Attainability in Toronto*, surveys development industry innovations from North America, the UK and Europe and their potential to deliver cost-effective and more “attainable” housing to middle income Torontonians.

Cherise Burda, Ryerson CBI Executive Director said, “The costs of housing, both ownership and rental, have skyrocketed in recent years. Mayor Tory has called for urgent action on this issue, but simply turning on the supply taps is not going to work—we need an intentional, sustainable approach for a range of income levels.”

With case studies covering micro-living, factory fabrication of housing modules, unbundling amenities and finishes, co-living rentals and equity-building programs, the report offers insight into how Toronto could adopt industry trends and innovations to achieve maximum benefit.

“We need to consider new housing innovations that can tackle affordability, to retain a diversity of residents in Toronto, from young technology talent, to teachers, nurses, service and sales workers—all who are needed to make our city function,” added **Burda**.

The report, commissioned by Sidewalk Labs, is available on the Ryerson CBI’s website at www.citybuildinginstitute.ca/portfolio/rethinking-the-tower. Interviews with the Ryerson CBI research team are available.

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